of the agents thereof, any deposits of securities in such states for the protection of policy-holders or otherwise, or any payment for taxes, penalties, certificates of authority, license fees or otherwise, greater than the amount required for such purposes from similar companies of other states, by the then existing laws of this state, then, and in every such case, all companies of such states establishing or having heretofore established an agency or agencies in this state, shall be and are hereby required to make the same deposits for a like purpose with the Treasurer of this state, and to pay to the Secretary of State for taxes, fines, penalties, certificates of authority, license fees and otherwise, an amount equal to the amount of such charges and payments imposed by the laws of such state upon companies of this state, and agents thereof, Provided, That such companies so depositing securities with the Treasurer shall pay him a fee of ten dollars.

When deposits required.

How deposits may be withdrawn in part.

How deposits

How deposits may be withdrawn altogether.

When no policies are in force, and all losses paid.

bonds or other securities possessing an equal market value.

SEC. 13. That whenever any insurance company that has deposited bonds or other securities with the Treasurer, as required by this act, desires to retire from business in this state, and withdraw its bonds or other securities deposited as aforesaid, then

Sec. 12. Any insurance company making deposit of bonds or other securities, in compliance with the foregoing

section, shall be authorized to withdraw any part of such deposit upon application to the Secretary of State. *Provided*. That the same may be immediately replaced by other

First. It may file the affidavit of its president, managing agent or other chief officer with the secretary of state, to the effect that it has no policies outstanding, nor has any losses unpaid in this state, and thereupon the Secretary of State shall give an order for such company, its agents or assigns, upon the Treasurer for the delivery of such bonds or other securities, and the said bonds or other securities shall be delivered to said company or its assigns. *Provided*, That if the Secretary of State has good reason for believing such affidavit is untrue, he shall cause a satisfac-